



Test Your Credit Knowledge

The following questions are designed to help you remember the credit information just covered in class.

Directions

In the spaces provided, answer each of the following questions about credit:

List five things you can do to build a credit history.

- 1.
- 2.
- 3.
- 4.
- 5.

When a prospective creditor evaluates a credit application, they look for the three Cs: Character, Capital, and Capacity. For each of the following statements, write the letter that corresponds to each statement's specific characteristic.

a) Character

b) Capital

c) Capacity

6. _____ Do you have a savings account?
7. _____ Have you used credit before?
8. _____ How long have you lived at your present address?
9. _____ Do you have a steady job?
10. _____ Do you pay your bills on time?
11. _____ What are your current debts and your current living expenses?

List four things you can do to build a credit history.

- 12.
- 13.
- 14.
- 15.